



D-Link Reports Second Quarter 2024 Financial Results

Taipei, August 13, 2024- D-Link today announced its net revenue of NT\$3,720 million for the second quarter 2024, a decrease of 10.4% YoY; Gross profit was NT\$831 million, a decrease of 20.7% YoY; D-Link's 2Q24 operating loss was reported at NT\$117 million. D-Link's second quarter net income was NT\$75 million, net income attributable to owners of parent was NT\$22 million, and EPS was NT\$0.04.

With respect to 2Q24 consolidated revenue by product category, Switch & Security products accounted for 40% of sales revenue, followed by Wireless & IoT at 9%, Mobile & Broadband at 17%, and Others at 34%. From a geographic perspective, 2Q24 revenue contribution from Europe and America were 23% and 6% respectively, and from Asia Pacific & Others was 71%.

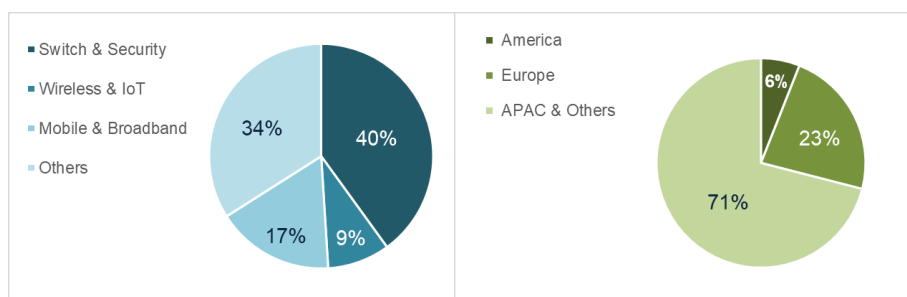
Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

2Q24 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results			QoQ %	YoY %
	2Q23	1Q24	2Q24		
Net Sales	4,151	3,563	3,720	4.4	(10.4)
Gross Profit	1,048	885	831	(6.1)	(20.7)
Operating Expenses	1,003	963	948	(1.6)	(5.5)
Operating Income	45	(78)	(117)	(50.0)	(360.0)
Total Non-Op. Inc. (Loss)	419	74	258	248.6	(38.4)
Income Before Tax	464	(4)	141	3,625.0	(69.6)
Net Income	413	(45)	75	266.7	(81.8)
Non-controlling Interests	28	8	53	562.5	89.3
Net Income Attributable to Parent	385	(53)	22	141.5	(94.3)
EPS (NT\$)	0.64	(0.09)	0.04		
Outstanding shares (m)	598	598	598		

Gross Profit % (GP %)	25.3%	24.8%	22.3%
Operating Expenses % (OPEX %)	24.2%	27.0%	25.5%
Operating Margin % (OPM %)	1.1%	-2.2%	-3.2%
Net Income % (NI %)	9.3%	-1.5%	0.6%

2Q24 Sales Breakdown:



Investor Relations

Joanne Chen, CFO

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Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php